

UNAUDITED FINANCIAL WORKING RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER-2009

Particulars	(Rs. in Lacks)				
	Quarter Ended Un-Audited		Six Months Ended Un-Audited		Year Ended Audited
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08	31-Mar-09
1 a. Net Sales / Income from Operations					
Gross Sales	56,519	48,223	114,795	97,571	223,726
Less: Excise Duty	(1,533)	(1,837)	(3,121)	(4,186)	(8,632)
Net Sales	54,986	46,386	111,674	93,385	215,094
1 b. Other Operating Income	1,265	1,203	1,880	1,808	3,688
Total Income	56,251	47,589	113,554	95,193	218,782
2 Expenditure					
a) (Increase)/Decrease in Stock In Trade & WIP	(7,596)	1,364	(21,625)	(10,820)	(176)
b) Consumption of Raw Materials	38,354	26,209	84,297	65,711	128,979
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	2,336	1,725	4,641	3,476	8,096
e) Depreciation	1,602	1,082	3,090	2,200	4,728
f) Other Expenditure (i to iv)	10,979	8,715	21,454	17,835	35,667
i) Manufacturing Expenses	5,628	3,671	11,370	8,481	15,369
ii) Selling & Distribution Expenses	3,742	3,751	7,284	6,906	14,466
iii) Other Administrative Expenses	1,578	1,200	2,760	2,325	5,372
iv) Others	31	93	40	123	460
Total Expenditure	45,675	39,095	91,857	78,402	1,77,294
3 Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax & Exceptional Items.	10,576	8,494	21,697	16,791	41,488
4 Exchange Rate Difference - (Expense) / Income	342	(2,195)	2,395	(4,398)	(7,772)
5 Profit from Operations before Other Income, Interest, Tax & Exceptional Items	10,918	6,299	24,092	12,393	33,716
6 Other Income	26	10	35	17	329
7 Profit before Interest & Exceptional Items	10,944	6,309	24,127	12,410	34,045
8 Interest (net)	4,609	3,799	9,376	6,909	15,626
9 Profit after Interest but before Exceptional Items	6,335	2,510	14,751	5,501	18,419
10 Exceptional Items	-	-	-	-	-
11 Profit / (Loss) From Ordinary Activities Before Tax	6,335	2,510	14,751	5,501	18,419
12 Tax Expense (IT+FBT)	2,079	60	4,934	95	6,358
13 Net Profit / (Loss) From Ordinary Activities After Tax	4,256	2,450	9,817	5,406	12,061
14 Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
Prior Period Expenses	-	-	-	-	42
15 Net Profit / (Loss) for the period	4,256	2,450	9,817	5,406	12,019
16 Paid-up Equity Share Capital at Rs. 10/- each	7,544	7,238	7,544	7,238	7,238
17 Reserves Excluding Revaluation Reserves	-	-	-	-	83,041
18 Earning per Share (EPS) [without annualising]					
a) EPS Before Extra-Ordinary Items for the period.					
i) Basic	5.66	3.39	13.13	7.48	16.12
ii) Diluted	5.64	3.37	13.08	7.44	16.03
b) EPS After Extra-Ordinary Items for the period.					
i) Basic	5.66	3.39	13.13	7.48	16.12
ii) Diluted	5.64	3.37	13.08	7.44	16.03
19 Public Share Holding					
i) No of Shares	51,993,674	48,928,297	51,993,674	48,928,297	48,927,297
ii) Percentage of Share holding	68.92%	67.60%	68.92%	67.60%	67.60%
20 Promoters & Promoter Group Share Holding					
a) Pledged / Encumbered					
i) Number of Shares	2,389,321	-	2,389,321	-	3,375,321
ii) Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	10.19%	-	10.19%	-	14.39%
iii) Percentage of Shares (as a % of the total capital of Company)	3.17%	-	3.17%	-	4.66%
b) Non Encumbered					
i) Number of Shares	21,059,328	-	21,059,328	-	20,073,328
ii) Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	89.81%	-	89.81%	-	85.61%
iii) Percentage of Shares (as a % of the total capital of Company)	27.91%	-	27.91%	-	27.74%

QUARTERLY / HALF YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	(Rs. in Lacks)				
	Quarter Ended Un-Audited		Six Months Ended Un-Audited		Year Ended Audited
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08	31-Mar-09
1 Segment Revenue:					
a) Hi-tech Agri Input Products	34,200	27,358	74,655	56,789	132,486
b) Industrial Products	22,051	20,231	38,899	38,404	86,296
Net Sales Income From Operations	56,251	47,589	113,554	95,193	218,782
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)					
a) Hi-tech Agri Input Products	7,671	6,504	18,354	12,859	34,492
b) Industrial Products	4,761	3,460	8,091	7,021	17,844
Total	12,432	9,964	26,445	19,880	52,336
Less: i) Interest	4,609	3,799	9,376	6,909	15,626
ii) Other un-allocable expenditure (net of un-allocable income)	1,488	3,655	2,318	7,470	18,291
Profit / (Loss) Before Tax	6,335	2,510	14,751	5,501	18,419
3 Capital Employed: (Segment Assets - Segment Liabilities)					
a) Hi-tech Agri Input Products	121,679	106,644	121,679	106,644	96,844
b) Industrial Products	81,618	80,284	81,618	80,284	83,721
c) Other Unallocated	76,481	44,392	76,481	44,392	60,408
Total	279,778	231,320	279,778	231,320	240,973

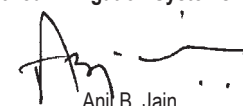
Segment Note:

- Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are
 - Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
 - Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.

Notes:

- As of 30-September-2009, out of total issued ZCCB's of US\$ 60 Million, ZCCB holders representing US\$ 57.48 Million (95.79%) have been converted, during the quarter holders of 4325 ZCCB's have opted for conversion into 555,158 underlying Equity Shares.
- For the quarter ended 30-September-2009, net income on account of exchange rate difference of Rs. 342 Lacs includes unrealized net loss of Rs. 300 Lacs on long term foreign currency borrowing.
- As per the Company's accounting policy, during the quarter ended 30-September-2009, a sum of Rs.188 Lacs is increased to debit balance of Hedging Reserve due to Rupee movement against major foreign currencies.
- The Company has from the current year provided tax on quarterly basis as against the earlier practice of providing the same at the year end, hence the results are not strictly comparable.
- The Company has received & disposed off 18 investor complaints during the quarter ended 30-September-2009. There were no investor complaints pending at the beginning or at the end of the quarter.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.
- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 28-October-2009.
- The Auditors of the Company have carried out the Limited Review of the above financial results.

For Jain Irrigation Systems Ltd.,



Anil B. Jain,
Managing Director

28-October-2009, Mumbai